

Community Lives Consortium



Summary Accounts For The Year Ending 31st March 2010

Annual Operations 2010

Where Our Money Came From:

Residents Charges & Housing Benefit	£2,295,712
Local Authority	£9,817,311
Other Income	£820,605
Bank Interest Received	£1,716
Total	£12,935,344

How We Spent Our Income:

Charitable Activity Expenditure	£12,706,046
Governance Costs	£73,152
Total	£12,779,198

Surplus For The Year On Operating Activities **£156,146**

The following figures are taken from the full audited financial statements of CLC for the year end 31 March 2010, approved by the board on the 25th August 2010 and submitted to the Financial Services Authority.

The auditors Haines Watts Wales LLP whose opinion was unqualified have confirmed that this summary is consistent with the full report. These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the association.

These financial statements were approved by the board and signed on its behalf by Mrs Pam Evans (Chairperson) and Mr Dave Cox (Vice Chair)

For further information the full accounts, auditors report and the board of managements annual report should be consulted; copies of these can be obtained from Stephen Harrison (Finance Manager)

The Consortium's Financial Situation as of 31st March 2010

What The Company Had On The 31st March 2010 - (Assets)

Fixed Assets Comprising Office Furniture, Motor Vehicles, and Equipment	£152,940
Cash At The Bank And In Hand	£942,322
Total	£1,095,262

What The Company Is Owed - (Debtors)

Grants Due And Rent Arrears	£426,517
Prepayments And Other Debtors	£618,829
Total	£1,045,346

What The Company Owes - (Creditors)

Trade Creditors	£137,314
PAYE & Social Security	£203,791
Other Creditors & Accruals	£157,583
Creditors Due After More Than One Year	
Total	£498,688

Leaving What The Company Owns **£1,641,920**

How This Was Created:

Share Capital	£200
Restricted Funds	£559,171
Income & Expenditure Reserve	£1,082,549